

Treasurer's Report

06/01/2024

I have prepared a Comparative Financial Report for the last fiscal year. A few copies are available for your review here today. Our HOA Vice President, Daniel Ashurst, will post it on the HOA webpage. Please contact me if there are any questions.

All required Federal and State income information reports have been filed.

All required insurance coverage is in place and premium payments are current. Ten properties changed hands during last fiscal year, and one is currently under contract.

Current cash balance is \$39,334.42.

Sincerely,

Eric R. Jahnke

Forrest Estates HOA Secretary-Treasurer

FORREST ESTATES SUBDIVISION HOA

Profit and Loss

June 2023 – May 2024

	JUNE 2023-MAY 2024	JUNE 2022-MAY 2023
INCOME		
Dues	\$6675	\$7131
Late Fees	0	10
Title Document Fees	300	30
Unapplied Cash Payment Income	0	0
Total Income	\$6975	\$7171
EXPENSES		
Bank Charges and Fees	\$0	\$5.00
Insurance	699.91	567.00
Legal and Professional Services	265.00	250.00
Office Supplies/Software	837.47	537.88
Repairs & Maintenance	2025.00	1545.18
Taxes and Licenses	40.00	10.00
Total Expenses	\$3107.61	\$2915.66
NET OPERATING INCOME	\$3867.39	\$4255.94
Other Income		
Interest Earned	\$573.11	\$140.55
NET INCOME	\$4440.50	\$4396.49