

FORREST ESTATES SUBDIVISION HOA

Profit and Loss June 2022 - May 2023

	TOTAL	
	JUN 2022 - MAY 2023	JUN 2021 - MAY 2022 (PP)
Income		
Dues	7,131.00	6,378.00
Late Fees	10.00	8.00
Title Document Fees	30.00	60.00
Unapplied Cash Payment Income	0.00	0.00
Total Income	\$7,171.00	\$6,446.00
GROSS PROFIT	\$7,171.00	\$6,446.00
Expenses		
Bank Charges & Fees	5.00	
Insurance	567.00	567.00
Legal & Professional Services	250.00	250.00
Office Supplies & Software	537.88	437.10
Repairs & Maintenance	1,545.18	805.00
Taxes & Licenses	10.00	10.00
Total Expenses	\$2,915.06	\$2,069.10
NET OPERATING INCOME	\$4,255.94	\$4,376.90
Other Income		
Interest Earned	140.55	20.23
Total Other Income	\$140.55	\$20.23
NET OTHER INCOME	\$140.55	\$20.23
NET INCOME	\$4,396.49	\$4,397.13

TREASUER'S REPORT 6/1/23

Comparative financial report for the last two fiscal years is attached showing an increase in reserves of \$4,396.49. No member accounts are delinquent. Total cost of refurbishing entrance sign on F ½ was \$412.18.

All required federal and state income and information reports have been filed. Current cash balance is \$39,196.47.

All required insurance coverage is in place.

Only one property changed hands during last fiscal year but another is under contract.